



# Research and Essay



<b>Subject:</b>	Economics
<b>Year:</b>	12
<b>Task:</b>	#1
<b>Due Date:</b>	Term 1, Week 1 (29/1/20)
<b>Mark:</b>	/20
<b>Weighting:</b>	25%
<b>Assessment Mode:</b>	Research and Essay

## Outcomes

- H1 demonstrates understanding of economic terms, concepts and relationships
- H5 discusses alternative policy options for dealing with problems and issues in contemporary and hypothetical contexts
- H7 evaluates the consequences of contemporary economic problems and issues on individuals, firms and governments
- H9 selects and organises information from a variety of sources for relevance and reliability
- H10 communicates economic information, ideas and issues in appropriate forms
- H12 works independently and in groups to achieve appropriate goals in set timelines.

## Marking Criteria:

Students will be assessed on their ability to:

- demonstrate knowledge and understanding relevant to the questions
- apply relevant economic information, terms, concepts, relationships and theory
- present a sustained, logical and cohesive response

## Submission / Late Policy

Students are expected to submit their assessment tasks during the period the class meets on the due date. Students submitting assessment tasks at the staff room should only submit these tasks to their teacher or a nominated representative from the faculty. If the task is collected by anyone else the student **MUST** ask for a signed submission receipt.

Year 11-12 students will receive a zero for failing to submit their assessment task by the due date unless they have a doctor's certificate stating the nature of their absence. This is in line with NESA's ACE manual.

If you are absent on the due date you must submit the assessment task with a doctor's certificate on the first day that you return to school, whether you have the class or not.

**All My Own Work Certification** – this portion is to be submitted with the Assessment Task. I certify that the work submitted is all my own work. I have not plagiarised the work of others.

Student's signature .....

## HSC 2019-20 Economics Task 1

In your answer you will be assessed on how well you:

- use your knowledge and the economic information provided
- apply economic terms, concepts, relationships and theory
- present a sustained, logical and well-structured answer to the question

Outline the differences between economic growth and economic development, and analyse the impact of globalisation on Australia and Brazil. In your answer, you should refer to the economic information provided.

Country	GDP/capita US\$ PPP	GDP Ranking	Life Expectancy
Australia	40800 (2011)	23	81.9
	43000 (2013)	21	82.07
	55670 (2016)	13	82.45
	57821 (2018)	13	82.9
Brazil	11900 (2011)	101	73.5
	12100 (2013)	105	73.28
	14023 (2016)	8	74.68
	14103 (2017)	8	75.10
	8921 (2018)	9	75

<http://www.indexmundi.com>

<https://www.cia.gov>

<https://data.worldbank.org/indicator/NY.GDP.PCAP.CD?locations=BR>

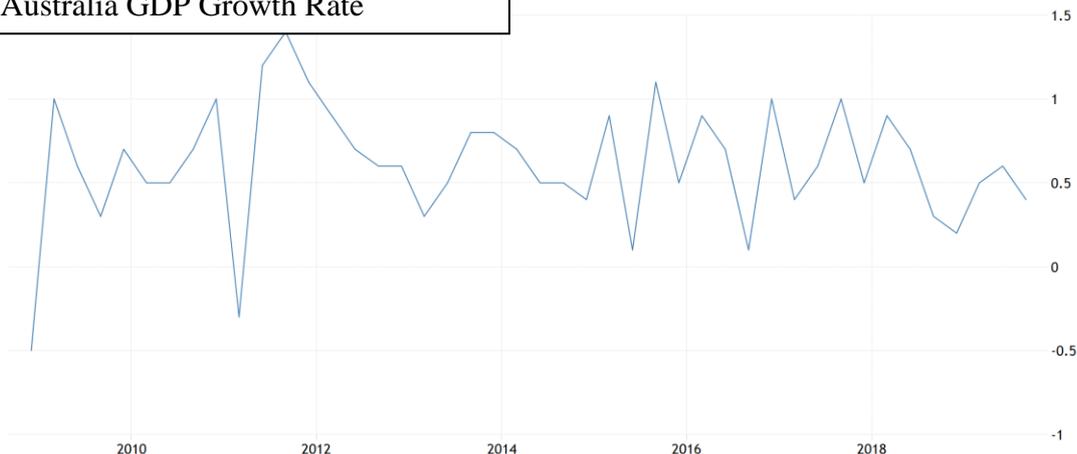
<https://datacatalog.worldbank.org/dataset/gdp-ranking>

Brazil GDP Growth Rate



SOURCE: TRADINGECONOMICS.COM | INSTITUTO BRASILEIRO DE GEOGRAFIA E ESTATÍSTICA (IBGE)

Australia GDP Growth Rate



SOURCE: TRADINGECONOMICS.COM | AUSTRALIAN BUREAU OF STATISTICS

Marking Criteria  
Research Task 1 2020 HSC

Outline the differences between economic growth and economic development, and analyse the impact of globalisation on Australia and Brazil. In your answer, you should refer to the economic information provided.

<ul style="list-style-type: none"> <li>• Presents a sustained, logical and well-structured essay at all times</li> <li>• Demonstrates clear understanding of economics concepts throughout</li> <li>• Very clearly communicates throughout using key economics terminology, statistics and concepts</li> <li>• Very clearly and explicitly outlines the differences between economic growth and economic development</li> <li>• Very clearly details the relationship between the impact of globalisation and economic growth in an economy</li> <li>• Clearly describes the various impacts of globalisation on Australia and Brazil</li> </ul>	17–20
<ul style="list-style-type: none"> <li>• Presents a sustained, logical and well-structured essay at most times</li> <li>• Demonstrates clear understanding of economics concepts at most times</li> <li>• Clearly communicates using key appropriate economics terminology, statistics and concepts at most times</li> <li>• Clearly outlines the differences between economic growth and economic development</li> <li>• Details in some depth the relationship between the impact of globalisation and economic growth in Australia and Brazil</li> <li>• Describes the various impacts of globalisation on an economy</li> </ul>	13–16
<ul style="list-style-type: none"> <li>• Presents a sustained, logical and well-structured essay usually</li> <li>• Demonstrates clear understanding of economics concepts usually</li> <li>• Usually clearly communicates using economics terminology, statistics and concepts</li> <li>• Outlines the relationship between globalisation and economic growth in Australia and/or Brazil</li> <li>• Describes the impact of globalisation on an economy</li> </ul>	9–12
<ul style="list-style-type: none"> <li>• Presents a logical and well-structured essay sometimes</li> <li>• Demonstrates clear understanding of economics concepts sometimes</li> <li>• Clearly communicates sometimes using some features of an economics essay with basic economics terminology, statistics and concepts</li> <li>• Outlines globalisation and/or economic growth generally with some mention of a specific economy</li> <li>• Outlines the impact of globalisation</li> </ul>	5–8
<ul style="list-style-type: none"> <li>• Rarely presents a sustained, logical and well-structured essay</li> <li>• Rarely demonstrates any clear understanding of economics concepts</li> <li>• Little or no use of basic economics terminology and concepts or incorrectly used</li> <li>• Oversimplifies globalisation or economic growth</li> <li>• Oversimplified globalisation impacts</li> </ul>	1–4
<ul style="list-style-type: none"> <li>• Non serious attempt</li> <li>• Non attempt of economic information inclusion</li> <li>• Non attempt of globalisation of economic growth outline</li> <li>• Non attempt of globalisation impact analysis</li> </ul>	0