



# Research and Essay



<b>Subject:</b>	Economics
<b>Year:</b>	12
<b>Task:</b>	#2
<b>Due Date:</b>	Term 2, Week 2 (6/5/20)
<b>Mark:</b>	/20
<b>Weighting:</b>	25%
<b>Assessment Mode:</b>	In class Essay

## Outcomes

- H1 demonstrates understanding of economic terms, concepts and relationships
- H4 analyses the impact of global markets on the Australian and global economies
- H7 evaluates the consequences of contemporary economic problems and issues on individuals, firms and governments
- H10 communicates economic information, ideas and issues in appropriate forms
- H11 applies mathematical concepts in economic contexts

## Marking Criteria:

Students will be assessed on their ability to:

- demonstrate knowledge and understanding relevant to the questions
- apply relevant economic information, terms, concepts, relationships and theory
- present a sustained, logical and cohesive response

## Submission / Late Policy

Students are expected to submit their assessment tasks during the period the class meets on the due date. Students submitting assessment tasks at the staff room should only submit these tasks to their teacher or a nominated representative from the faculty. If the task is collected by anyone else the student **MUST** ask for a signed submission receipt.

Year 11-12 students will receive a zero for failing to submit their assessment task by the due date unless they have a doctor's certificate stating the nature of their absence. This is in line with NESA's ACE manual.

If you are absent on the due date you must submit the assessment task with a doctor's certificate on the first day that you return to school, whether you have the class or not.

**All My Own Work Certification** – this portion is to be submitted with the Assessment Task.

I certify that the work submitted is all my own work. I have not plagiarised the work of others.

Student's signature.....

## Task description:

**Attempt the question below during class time on 6/5/20.  
You will have 40 minutes for this section**

Answer the question in the Writing Booklet. Extra writing booklets are available.

Your answer will be assessed on how well you:

- demonstrate knowledge and understanding relevant to the question
- apply relevant economic information, terms, concepts, relationships and theory
- present a sustained, logical and cohesive response

Assess the importance of factors that determine the size and composition of Australia's current account.

## Marking Criteria

<ul style="list-style-type: none"><li>• Provides a sustained, logical and cohesive response</li><li>• Integrates relevant economic terms, concepts, relationships and theories</li><li>• Demonstrates a clear and comprehensive understanding of the factors that determine the size and composition of Australia's current account and a sound understanding of their relative importance</li></ul>	17–20
<ul style="list-style-type: none"><li>• Provides a logical and cohesive response</li><li>• Applies relevant economic terms, concepts, relationships and theories</li><li>• Demonstrates a sound understanding of the factors that determine the size and composition of Australia's current account and some understanding of their relative importance OR</li><li>• Demonstrates a clear and comprehensive understanding of the factors that determine the size and composition of Australia's current account</li></ul>	13–16
<ul style="list-style-type: none"><li>• Provides a coherent response</li><li>• Uses relevant economic terms, concepts, relationships and theories</li><li>• Demonstrates some understanding of the factors that determine the size and composition of Australia's current account AND/OR sketches in general terms the importance of factors that determine the size and composition of Australia's current account OR</li><li>• Demonstrates a clear understanding of factors that determine the size OR composition of Australia's current account</li></ul>	9–12
<ul style="list-style-type: none"><li>• Provides a generalised response</li><li>• Uses some economic terms and concepts</li><li>• Sketches in general terms some aspects of the factors that determine the size OR composition of Australia's current account</li></ul>	5–8
<ul style="list-style-type: none"><li>• Provides a limited response</li><li>• Uses some economic terms and concepts</li><li>• Identifies some aspects of Australia's current account</li></ul>	1–4